

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Temple Bar Investment Trust PLC

Temple Bar Investment Trust Plc ("Temple Bar") is regulated by the United Kingdom Financial Conduct Authority ("FCA") in respect of the listing of its shares on the main market of the London Stock Exchange.

ISIN:GB0008825324

www.templebarinvestments.co.uk

Call 0345 9220044 for more information

Document valid as at: 19 February 2021

What is this product?

Type:

Temple Bar is a closed-ended investment trust company incorporated in England and listed on the London Stock Exchange. Temple Bar is categorised as an Alternative Investment Fund under the EU Alternative Investment Fund Managers Directive.

Objectives:

Temple Bar aims to provide long-term total returns (a combination of income and capital growth) greater than the FTSE All-Share Index (an index representing a broad spread of companies listed on the London Stock Exchange).

It invests primarily in the shares of companies in the UK with the majority selected from companies within the FTSE 350 Index (the largest 350 companies listed on the London Stock Exchange). Currently a value-based approach is used in selecting investments.

Temple Bar's share price will be affected by both the value of the underlying assets in which it invests as well as current market sentiment towards Temple Bar's shares, therefore the price of its shares may trade at a higher or lower level than its net asset value (the value of its assets, minus any liabilities it has to meet, divided by number of shares issued). Temple Bar has borrowed to purchase assets. This will magnify any gains or losses made by Temple Bar. Shares of Temple Bar are bought and sold via markets. Typically, at any given time on any given day, the price you pay for a share will be higher than the price at which you could sell it.

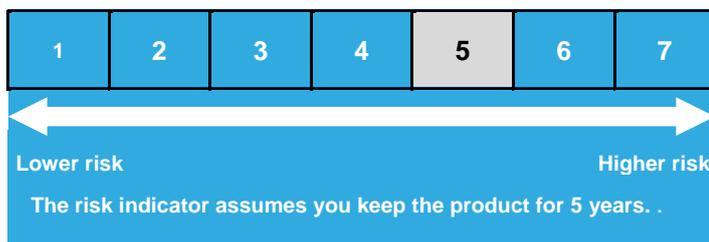
Intended retail investor:

Temple Bar has been designed to form part of a broader portfolio of investments and should be purchased with advice or on an execution only basis by an informed investor. Investors must be able to bear loss of capital in order to seek to generate higher potential returns and should be prepared to remain invested for at least five years.

Temple Bar has been established for an unlimited period.

What are the risks and what could I get in return?

Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It takes into account how likely it is that the product might lose money.

We have classified this product as class 5 out of 7, which is a medium-high risk class.

This rates the potential for future losses at a medium-high level, and poor market conditions will likely impact the value of your investment.

Temple Bar does not include any protection from future market performance so you could lose some or all of your investment.

Temple Bar's shares may trade at a lower/higher price than the value of its assets. Proceeds from any sale of shares would then be lower/higher than the value of your share of the assets.

Performance scenarios

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

Investment 10000 GBP		1 year	3 years	5 years (recommended holding period)
Stress scenario	What you might get back after costs	801.56 GBP	3 040.45 GBP	2 010.84 GBP
	Average return each year	-91.98 %	-32.76 %	-27.44 %
Unfavourable scenario	What you might get back after costs	7 073.78 GBP	5 261.28 GBP	4 203.43 GBP
	Average return each year	-29.26%	-19.27%	-15.91%
Moderate scenario	What you might get back after costs	9 702.83 GBP	9 073.36 GBP	8 484.72 GBP
	Average return each year	-2.97%	-3.19%	-3.23%
Favourable scenario	What you might get back after costs	13 162.49 GBP	15 475.23 GBP	16 938.07 GBP
	Average return each year	31.62%	15.67%	11.12%

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest £10,000 for 5 years.

The scenarios shown illustrate how your investment could perform. You can use them to compare the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.

The stress scenario shows the value of the assets in extreme market circumstances, and it does not take into account the situation where your investment cannot be paid out. Your maximum loss would be that you will lose all your investment.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Temple Bar Investment Trust PLC, is unable to pay out?

The assets of Temple Bar are entrusted to The Bank of New York Mellon (International) Limited. If Temple Bar encounters financial difficulties, the assets entrusted to The Bank of New York Mellon (International) Limited (or its delegates) will not be affected. If assets held by The Bank of New York Mellon (International) Limited (or its delegates) are lost, equivalent assets/value will be returned to Temple Bar in most cases. If The Bank of New York Mellon (International) Limited (or its delegates) encounter financial difficulties, Temple Bar could suffer a loss in some circumstances. Investors are not covered by the Financial Services Compensation Scheme if Temple Bar is unable to pay out.

What are the costs?

Costs over Time

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest £10,000. The figures are estimates and may change in the future.

Investment 10000 GBP	If you cash in after 1 year	If you cash in after 3 years	If you cash in after 5 years
Total costs	121.61 GBP	345.46 GBP	545.21 GBP
Impact on return (RIY) per year	1.22 %	1.21 %	1.21 %

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Composition of Costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

This table shows the impact on return per year

One-Off costs	Entry costs	0.00 %	The impact of the costs you may pay when making your investment.
	Exit costs	0.00 %	The impact of the costs of exiting your investment
Ongoing costs	Portfolio transaction costs	0.6314 %	The impact of the costs of us buying and selling underlying investments for the product
	Other ongoing costs	1.03 %	The impact of the costs, including borrowing costs of 0.54%, that we take each year for managing your investments and running the company.
Incidental costs	Performance Fee	0.00 %	No Performance Fees are applied.

How long should I hold it and can I take my money out early?

Recommended minimum holding period: 5 years

A five year minimum holding period has been deemed appropriate because the investment strategy followed by Temple Bar has a long term investment horizon, and consequently seeks to deliver outperformance to investors over a market cycle where the efficacy of the strategy has time to play out. You can sell your investment at any time, before or after the recommended holding period, without incurring any penalty. However brokerage charges may apply.

How can I complain?

Information on how to complain about Temple Bar or this Key Information Document is available at

www.templebarinvestments.co.uk

You can also contact: The Complaints Department, Link Fund Solutions Limited, PO Box 389, Darlington, DL1 9UF

Alternatively, complaints may be raised electronically using the email address investorservices@linkgroup.co.uk

Should you have a complaint about advice received in connection with your investment, please contact your financial adviser in the first instance. As a shareholder of Temple Bar investment company you do not have the right to complain to the Financial Ombudsman Service (FOS) about the management of Temple Bar.

Other relevant information

Copies of the latest Report and Financial Statements are either mailed or sent electronically to investors. They are also available on www.templebarinvestments.co.uk/documents together with the AIFMD investor information document.

The cost, performance and risk calculations included in this KID follow the methodology prescribed by EU rules.