

# Limited Power of Attorney - Third Parties

To:  
**Gibraltar Asset Management Limited**

Account Name:

Where as we have entered into a client service agreement with Gibraltar Asset Management Limited ("GAM") and have agreed to GAM's terms of business.

NOW THIS DEED WITNESSES as follows:

I. We hereby authorise

of

("the Attorney") as our attorney and in our name and on our behalf to buy and sell (including without limitation to sell short) and deal in commodity or financial futures, foreign exchange contracts, securities and index contracts and options thereon and any other investment, contract or commodity

2. In consideration of you agreeing to act on the instructions of the Attorney we hereby agree as follows:

(i) to indemnify you and you indemnified from and against all demands, claims, liabilities, losses, damages and expenses whatsoever (including interest, penalties legal and other costs and any taxes thereon) incurred by you as a result of acting on the instructions of our Attorney.

(ii) We agree to pay you on demand all losses, indebtedness due by us to and all debit balances on our account with you.

3. In such purchases, sales, deals referred to in paragraph 1 above the Attorney as our agent and on our behalf is authorised to do and perform any act and thing required to be done and performed by us concerning our account with you; and the Attorney is authorised to act for us and on our behalf in the same manner and with the same force and effect as we might or could do with respect to

such purchases, sales or deals as well as with respect to all other things necessary or incidental to the furtherance or conduct of such purchases, sales or deals.

4. This authorisation and indemnity is in addition to (and in no way limits or restricts) any rights which you/we have under any other agreement or agreements between your firm and ourselves.

5. This authorisation and indemnity is a continuing one and shall remain in full force and effect until revoked by us by a written notice addressed to you provided always that:

(i) any such revocation shall not take effect before the end of the business day in Gibraltar when such notice is received by you at the address of your business office; and

(ii) such revocation shall not in any event affect, exclude or limit any liability in any way resulting from anything done by GAM under this Deed prior to revocation.

6. This authorisation and indemnity shall inure to the benefit of your present firm and of any successor firm or firms irrespective of any change or changes at any of your present firm or any successor firm.

7. We certify that we have financial resources to execute this Deed.

8. This deed shall be governed by the law of Gibraltar and the parties hereby submit to the non exclusive jurisdiction of the Gibraltar courts as regards any claim or matter arising in relation to this deed.

9. We agree to ratify and confirm all the acts of GAM in connection with the matters referred to above.

IN WITNESS of which this Deed has been executed as a deed and it is intended to be and is hereby delivered on the date written below.

Executed and delivered as a deed on behalf of

Limited

Signed

Director

Signed

Director / Secretary

Date

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