

Certified Copy of Board Resolution

At the meeting of the Board of Directors ("the Board") of

Limited

("the Company") held on

Date:	dd	mm	yyyy
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at

there was produced for the board a copy of the Terms and Conditions of Gibraltar Asset Management Limited ("GAM") under which GAM agrees to act as stockbroker for the company in respect of the provision of investment dealing and/or investment management services on terms set out in the Terms and Conditions. The board, having carefully considered the same, resolved to approve the Terms and Conditions and resolved that

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and

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be and are hereby authorised to sign the GAM Consent Form and deliver it to GAM and that the following persons **individually / any two jointly (delete as appropriate)** be and are hereby authorised to transact business with GAM on behalf of the Company.

Name:	Signature:
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Name:	Signature:
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Name:	Signature:
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Name:	Signature:
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Name:	Signature:
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I certify that this Company has the powers to trade all investments envisaged under the terms of this Agreement and that all procedures that need to be complied with for authorising the opening of this account and nominating the officers empowered to operate it, have been completed. I also certify that the above is a true copy of the certified minutes of a duly constituted meeting of the Board of Directors held on:

Date:	dd	mm	yyyy
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Signed by:

Position:

Note: This suggested wording can be amended if necessary.