

## Rate Card: Shares

The following commission rates for Share CFDs will apply to your account:

Country	Commission per side	Controlled Risk Premium	Minimum ticket	
			Electronic dealing	Phone dealing
UK tier 1	0.25%	Variable	£25	£25
UK tier 2	0.25%	0.25%	£25	£25
US	5 cents per share	0.3%	\$50	\$50
Australia	0.25%	Variable	A\$50	A\$50
Europe tier 1	0.25%	0.3%	€35	€35
Europe tier 2	0.25%	Variable	€35	€35
Germany	0.25%	Variable	€35	€35
Italy	0.25%	Variable	€35	€35
Denmark	0.25%	0.3%	DKK300	DKK300
Norway	0.25%	0.3%	NOK300	NOK300
Sweden	0.25%	0.3%	SEK300	SEK300
Switzerland	0.25%	0.3%	CHF50	CHF50
Greece	2%	0.3%	€35	€35
Canada	10 cents per share	0.3%	CAD50	CAD50
Singapore	0.5%	0.3%	SGD70	SGD70
Hong Kong	0.5%	0.3%	HKD500	HKD500
South Africa	0.5%	1%	ZAR500	ZAR500
IOB Shares*	10 cents per share	1%	\$50	\$50

**UK tier 1** means all SETS and SETSmm shares.

**UK tier 2** means shares that do not trade on an electronic order book (Market Maker stocks).

**\*IOB Shares** are Depository Receipts that trade on the International Order Book on London Stock Exchange.

### Europe tier 1

Belgium

Eire

France

Netherlands

### Europe tier 2

Austria

Finland

Portugal

Spain

The funding rates that apply to you CFD positions will be the inter-bank offered rate for the currency that the trade is denominated in, plus/minus 3.00%. For example, a funding rate of LIBOR +3.00% will apply to long positions in UK stocks. Please contact us if you would like more details of the specific rates that will apply.

From time to time we may amend the rates that apply to your account or expand our offering of products. For information about the latest rates, please contact your account manager.